

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## UBS Global Emerging Markets Equity Fund, class C Acc (ISIN: GB00B7L34154), UBS Investment Funds ICVC

This Fund is managed by UBS Asset Management Funds Ltd, a subsidiary of UBS AG

### Objectives and investment policy

The UBS Global Emerging Markets Equity Fund ("the Fund") is an actively managed Fund which invests more than 80% of its assets in the shares of companies in emerging markets. Through our internal research process the manager invests in companies which we believe to be undervalued by the market at the time of purchase. This approach aims to add value to the Fund from anticipated rises in company share prices towards our estimates of fair value.

Other information:

- The Fund may invest part of its assets in non-emerging markets and other financial instruments including warrants, money market instruments, deposits, cash and near cash, and units in collective investment schemes.
- The Fund may use derivatives (financial instruments whose value is linked to an underlying asset) with the aim of reducing risk or minimising costs.

Investors can buy or sell shares every UK working day.

The income in respect of an accumulation share class is not distributed but is retained in the Fund and reflected in the share price.

This share class is denominated in GBP (Sterling). As such, investors may be exposed to changes in the exchange rate between the underlying currency of the fund's assets and GBP.

**Important information: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years of investment.**

### Risk and reward profile



#### More about this rating

- The risk category is based on return volatility of the Fund over the last five years or, where the fund has existed for less than five years, a combination of the return volatility of the fund and a model portfolio. The method used for this estimation depends on the type of fund.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may vary over time.
- The lowest category does not mean 'risk free'.

#### Why is this fund in Category 6?

The fund is in category 6 because the volatility of past returns of the Index has been very high.

#### The indicator opposite does not take account of the following risks when investing in the Fund

- Small use of uncollateralized over-the-counter instruments exposes the Fund to small potential counterparty default risk.
- A significant proportion of the Fund is invested in less liquid assets where the difference between buying and selling prices, particularly under the impact of trading, may increase significantly under adverse market conditions.
- The use of derivatives to reduce risk or minimise costs may not always achieve the intended aim.
- No Capital Guarantee exists for this product so investors can lose the whole of their investment.
- The nature of this share class means that investors may be exposed to changes in the exchange rate between the currency of the fund's assets and GBP (Sterling) at the valuation point, which may have a negative or positive impact on the returns.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.99%
Charges taken from the fund under certain specific conditions	
Performance fee	none

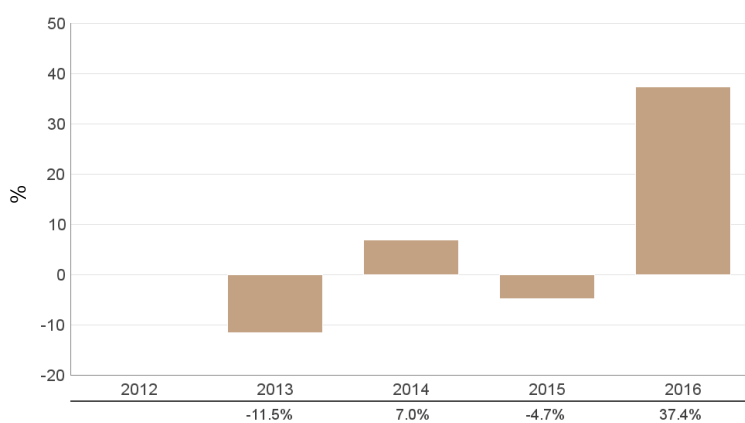
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** figure is based on expenses for the last twelve months ended to the date of this KIID. This figure may vary from year to year. It generally excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking

For more information, please see the charges section of the Fund's prospectus, which is available at [www.ubs.com/funds](http://www.ubs.com/funds).

## Past performance



### Past performance is not a guide to future performance

Performance is based on NAV prices with income reinvested net of basic rate tax. Figures show discrete annual performance on a calendar year basis, to the most recent year end. For details on Fund charges, please refer to the Charges section above. In general, any past performance takes account of all ongoing charges but not the entry charge.

The class was launched in 2012.

The past performance of this Fund is calculated in GBP.

## Practical information

### Depositary

National Westminster Bank plc

### Further Information

This document describes a Fund of the UCITS, named at the beginning of this KIID. Liabilities are segregated by law and the liability of each Fund is limited in respect of any amount owed by the Fund itself.

Existing investors have the right to switch their investment to another Fund held within the same UCITS. Fund, share class and right to switch information can be found within the full prospectus and the latest annual and semi-annual reports, which are prepared for the entire UCITS, and available free of charge, in English, from the Fund Management Company, 5 Broadgate, London EC2M 2QS, or [www.ubs.com/funds](http://www.ubs.com/funds). The currency of the share class is GBP and its share price is available every UK working day at [www.ubs.com/funds](http://www.ubs.com/funds).

### Tax Legislation

The Fund is subject to the tax laws and regulations of the UK. This might have an impact on your personal tax position. For further details you should consult a tax adviser.

### Liability Statement

UBS Asset Management Funds Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

### Remuneration.

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at [www.ubs.com/funds](http://www.ubs.com/funds) and a paper copy of the remuneration policy will be made available free of charge upon request

The Fund is authorised in the UK and regulated by the Financial Conduct Authority.

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This key investor information is accurate as at 13/02/2017.